

Company Number: 484504

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
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Dyspraxia Association of Ireland Ltd
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DIRECTORS AND OTHER INFORMATION

Directors	Clodna McAleer Maggie Dunn Carol Kierans (Resigned 6 January 2015) Maria Martin (Resigned 6 July 2015) Christopher Bull (Resigned 10 May 2016) Ciara Garvin (Appointed 29 January 2015) Catherine Gubbins (Appointed 12 March 2015) Paula Maguire (Resigned 27 June 2015) Catherine Whelan (Appointed 2 November 2015) Jenny Finnan (Appointed 4 April 2016)
Company Secretary	Clodhna McAleer
Company Number	484504
Registered Office and Business Address	Carmichael Centre for Voluntary Groups North Brunswick Street Dublin 7
Auditors	Thomas P. Fox & Co. Chartered Accountants and Registered Auditors Leixlip Centre Leixlip Co. Kildare
Bankers	Bank Of Ireland Leixlip Centre Leixlip Co. Kildare
Solicitors	Partners at Law 8 Adelaide Street Dun Laoghaire Co. Dublin

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

The company is a registered charity in the Republic of Ireland and Northern Ireland. The purpose of the company is to aid, assist by any means, counsel, support, including the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia.

The Company is limited by guarantee not having a share capital.

The directors have no foreseeable plans to change significantly the activities and operations of the company in future years.

Principal Risks and Uncertainties

The company operates mainly in the Republic of Ireland, and therefore, is not subject to currency risks. The company's policy is to ensure sufficient resources are available either from cash balances, cash flows or cash liquid investments to ensure that all obligations can be met as they fall due.

The company's income is exposed to fluctuations and changes in general economic conditions in Ireland. The company has considered the risks prevalent and are in a position to change the emphasis of their income in response to changes in economic conditions.

Financial Results

The surplus for the year after providing for depreciation amounted to €18,496 (2014 - €40,646).

At the end of the year the company has assets of €91,629 (2014 - €74,029) and liabilities of €6,087 (2014 - €6,983). The net assets of the company have increased by €18,496.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Clíodna McAleer
Maggie Dunn
Carol Kierans (Resigned 6 January 2015)
Maria Martin (Resigned 6 July 2015)
Christopher Bull (Resigned 10 May 2016)
Ciara Garvin (Appointed 29 January 2015)
Catherine Gubbins (Appointed 12 March 2015)
Paula Maguire (Resigned 27 June 2015)
Catherine Whelan (Appointed 2 November 2015)
Jenny Finnan (Appointed 4 April 2016)

The secretary who served throughout the year was Clíodhna McAleer

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the company.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, Thomas P. Fox & Co., (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Dyspraxia Association of Ireland Ltd

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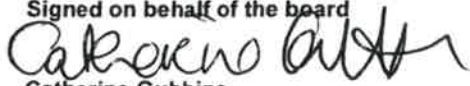
DIRECTORS' REPORT

for the year ended 31 December 2015

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The books of account are maintained at the company's office at Carmichael Centre for Voluntary Groups, North Brunswick Street, Dublin 7.

Signed on behalf of the board



Catherine Gubbins
Director

3 November 2016

Ciara Garvin
Director



3 November 2016

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

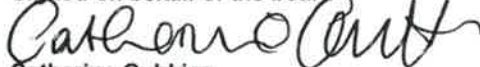
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Catherine Gubbins
Director

3 November 2016

Ciara Garvin
Director



3 November 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Dyspraxia Association of Ireland Ltd for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 5 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Anthony Kelly
for and on behalf of
THOMAS P. FOX & CO.

Chartered Accountants and Registered Auditors
Leixlip Centre
Leixlip
Co. Kildare

3 November 2016

Dyspraxia Association of Ireland Ltd

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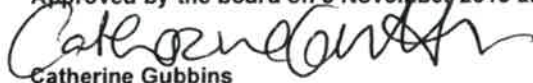
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	6	128,520	130,664
Expenditure		(110,024)	(90,018)
Total Comprehensive Income		18,496	40,646

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 3 November 2016 and signed on its behalf by:


Catherine Gubbins
Director

Ciara Garvin
Director



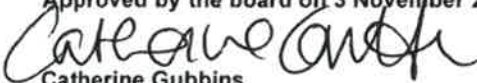
Dyspraxia Association of Ireland Ltd
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BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	9	6,185	7,276
Current Assets			
Debtors	10	1,571	1,524
Cash and cash equivalents		83,873	65,229
		85,444	66,753
Creditors: Amounts falling due within one year	11	(6,087)	(6,983)
Net Current Assets		79,357	59,770
Total Assets less Current Liabilities		85,542	67,046
Reserves			
Income and expenditure account		85,542	67,046
Members' Funds		85,542	67,046

Approved by the board on 3 November 2016 and signed on its behalf by:


 Catherine Gubbins
 Director

Ciara Garvin
 Director



Dyspraxia Association of Ireland Ltd

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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2015

	Retained surplus	Total
	€	€
At 1 January 2014	26,400	26,400
Surplus for the year	40,646	40,646
At 31 December 2014	67,046	67,046
Surplus for the year	18,496	18,496
At 31 December 2015	85,542	85,542

Dyspraxia Association of Ireland Ltd
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CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities			
Surplus for the year		18,496	40,646
Adjustments for:			
Depreciation		1,091	1,283
		<u>19,587</u>	<u>41,929</u>
Movements in working capital:			
Movement in debtors		(47)	(892)
Movement in creditors		(896)	3,657
		<u>18,644</u>	<u>44,694</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	(400)
		<u>18,644</u>	<u>44,294</u>
Net increase in cash and cash equivalents		18,644	44,294
Cash and cash equivalents at beginning of financial year		65,229	20,935
Cash and cash equivalents at end of financial year	14	<u>83,873</u>	<u>65,229</u>

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. GENERAL INFORMATION

Dyspraxia Association of Ireland Ltd is a company limited by guarantee incorporated in the Republic of Ireland. Carmichael Centre for Voluntary Groups, North Brunswick Street, Dublin 7, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

Income is recognised on a received basis except for subscription and grant income which is recognised on a receivable bases.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
----------------------------------	------------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has availed of the tax exemption for charities under Sections 207 and 208 TCA 1997.

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Dyspraxia Association of Ireland Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other companies of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Membership Subscriptions	9,240	6,420
Workshop Income	18,949	20,344
Gifts and Donations	18,804	24,028
Fund Raising Events	21,950	28,773
Activities	305	300
Grants Received	56,700	50,000
Book Sales	2,130	717
Other Income	442	82
	<u>128,520</u>	<u>130,664</u>

Grant income relates to National Lottery Grant Funding received to establish a self help group.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of a support network and to advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia.

7. OPERATING SURPLUS

	2015	2014
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	1,091	1,283
Auditor's remuneration		
- audit of individual company accounts	<u>984</u>	<u>738</u>

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015 Number	2014 Number
Administration	<u>1</u>	<u>1</u>
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	45,165	38,152
Social welfare costs	4,853	4,085
	<u>50,018</u>	<u>42,237</u>

Under the charity's memorandum and articles of association, the Directors are prohibited from being remunerated by the company. Consequently there is no directors remuneration in the year.

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 31 December 2015	<u>14,670</u>	<u>14,670</u>
Depreciation		
At 1 January 2015	7,394	7,394
Charge for the year	1,091	1,091
At 31 December 2015	<u>8,485</u>	<u>8,485</u>
Net book value		
At 31 December 2015	<u>6,185</u>	<u>6,185</u>
At 31 December 2014	<u>7,276</u>	<u>7,276</u>

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

9.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2014	14,270	14,270
Additions	400	400
	<u>14,670</u>	<u>14,670</u>
At 31 December 2014		
Depreciation		
At 1 January 2014	6,111	6,111
Charge for the year	1,283	1,283
	<u>7,394</u>	<u>7,394</u>
At 31 December 2014		
Net book value		
At 31 December 2014	<u>7,276</u>	<u>7,276</u>
At 31 December 2013	<u>8,159</u>	<u>8,159</u>
10. DEBTORS	2015	2014
	€	€
Prepayments and accrued income	<u>1,571</u>	<u>1,524</u>
11. CREDITORS	2015	2014
Amounts falling due within one year	€	€
Taxation and social welfare (Note 12)	5,103	5,999
Accruals	984	984
	<u>6,087</u>	<u>6,983</u>
12. TAXATION AND SOCIAL WELFARE	2015	2014
	€	€
Creditors:		
PAYE	3,438	4,499
PRSI	1,665	1,500
	<u>5,103</u>	<u>5,999</u>

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

14. CASH AND CASH EQUIVALENTS	2015	2014
	€	€
Cash and bank balances	<u>83,873</u>	<u>65,229</u>

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 3 November 2016.

DYSPRAXIA ASSOCIATION OF IRELAND LTD
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	2015	2014
	€	€
Income		
Subscriptions	9,240	6,420
Workshop Income	18,949	20,344
Gifts and Donations	18,804	24,028
Fund Raising Events	21,950	28,773
Activities	305	300
Grants Received	56,700	50,000
Book Sales	2,130	717
Other Income	442	82
	<u>128,520</u>	<u>130,664</u>
Expenditure		
Wages and salaries	45,165	38,152
Social welfare costs	4,853	4,085
Staff training	1,483	1,235
Use of premises	105	948
Rent payable	2,576	2,359
Insurance	782	734
Computer bureau costs	2,342	658
Printing, postage and stationery	5,793	3,946
Advertising	1,086	-
Telephone	1,780	1,269
Motor expenses	2,215	1,255
Accountancy	-	198
Bank charges	396	369
General expenses	383	181
Company secretarial costs	672	730
Conference costs	4,497	645
Workshop costs	22,099	22,416
Activity costs	444	3,657
Fundraising costs	5,024	3,160
Library books	2,969	1,446
Christmas cards	1,710	-
Subscriptions	1,575	554
Auditor's remuneration	984	738
Depreciation	1,091	1,283
	<u>110,024</u>	<u>90,018</u>
Net surplus	<u>18,496</u>	<u>40,646</u>